

Wild Oak Saddle Club
Financial Results
As of February 28, 2023

	<u>YTD 2023</u>	<u>Budget</u>
• Membership:	260	260
• Cash Balance:	\$472.8K	
• Net Loss excl. Depreciation	-\$40.0K	-\$107.0 K

The Club is currently positive budget by \$67K, with a net loss (excluding depreciation) of \$40k year-to-date. This result is due primarily to an increase in member meal and event revenue as compared to the previous year, on which the budget is based, along with cost savings. Note that the club is budgeted to start seeing net income (as opposed to a net loss) as we progress into the spring and summer when we have more events such as Derby Day.

The total cash balance at February 28, 2023 was \$472.8K as compared to February 2022's balance of \$598.4K, the reduction due primarily to capital expenditures including the construction of the new deck, offset by positive net income results over the past year.