

**Wild Oak Saddle Club**  
**Financial Results**  
**As of July 31, 2023**

	<u>YTD 2023</u>	<u>Budget</u>
• Membership:	260	260
• Cash Balance:	\$489.8K	
• Net Income excl. Depreciation	\$116.8K	\$6.2K

The Club is currently positive to budget by \$110.6K, with net income of \$116.8K year-to-date, although July was slower than budgeted due to the timing of event revenue. This YTD positive result is due primarily to May Derby Day proceeds of \$129K as compared to \$81K budgeted, in addition to increases in member meal and club event revenue during the year. Cost savings have also contributed to the positive results, with savings of \$25.0K as compared to the YTD budget.

The total cash balance at July 31, 2023 was \$489.8K as compared to July 2022's balance of \$271.6K, the increase due primarily to positive net income results less capital expenditures over the past year. Approximately \$28K of fixed asset expenditures have occurred so far this year.