

Wild Oak Saddle Club
Financial Results
As of June 30, 2023

	<u>YTD 2023</u>	<u>Budget</u>
• Membership:	260	260
• Cash Balance:	\$455.6K	
• Net Income excl. Depreciation	\$133.7K	-\$2.4K

The Club is currently positive to budget by \$136.1K, with net income of \$133.7K year-to-date. This positive result is due primarily to May Derby Day proceeds of \$129K as compared to \$81K budgeted, in addition to increases in member meal and club event revenue during the year. Cost savings have also contributed to the positive results, with savings of \$15.5K as compared to the YTD budget.

The total cash balance at June 30, 2023 was \$455.6K as compared to June 2022's balance of \$310.8K, the increase due primarily to positive net income results over the past year. Approximately \$17K of fixed asset expenditures have occurred so far this year.