

Wild Oak Saddle Club
Profit & Loss Budget vs. Actual
January through February 2022

					TOTAL			
	Feb 22	Budget	\$ Over Budget	% of Budget	Jan - Feb 22	Budget	\$ Over Budget	% of Budget
Ordinary Income/Expense								
Income								
40000 · Member Dues and Fees	76,250	63,750	12,500	120%	144,500	127,500	17,000	113%
40100 · Meal Sales	33,039	54,195	-21,156	61%	50,273	108,390	-58,117	46%
40200 · Beverage Sales	4,581	10,929	-6,348	42%	7,002	16,703	-9,701	42%
40300 · Service Fees	539	1,558	-1,019	35%	1,117	2,140	-1,023	52%
40400 · Rental Income	0	3,419	-3,419	0%	0	6,838	-6,838	0%
40800 · Other Income	1,219	1,081	138	113%	1,303	2,052	-749	63%
Total Income	<u>115,628</u>	<u>134,932</u>	<u>-19,304</u>	<u>86%</u>	<u>204,195</u>	<u>263,623</u>	<u>-59,428</u>	<u>77%</u>
Gross Profit	115,628	134,932	-19,304	86%	204,195	263,623	-59,428	77%
Expense								
55100 · Food Purchased	18,024	27,160	-9,136	66%	31,236	54,320	-23,084	58%
55200 · Beverages	7,765	13,169	-5,404	59%	11,705	26,012	-14,307	45%
55300 · Kitchen Employee Expense	27,808	29,763	-1,955	93%	55,435	59,526	-4,091	93%
55400 · Front of House Employee Expense	21,218	26,078	-4,860	81%	42,026	52,156	-10,130	81%
55500 · Kitchen Supplies	564	1,775	-1,211	32%	1,700	3,550	-1,850	48%
55800 · Entertainment	900	3,966	-3,066	23%	900	7,932	-7,032	11%
60000 · General & Admin Employee Exp	26,073	23,976	2,097	109%	50,179	47,952	2,227	105%
60700 · Advertising & Promotional	1,730	1,456	274	119%	4,102	2,912	1,190	141%
62020 · Dues & Subscriptions	0	122	-122	0%	338	244	94	139%
62030 · Equipment Rental	0	1,941	-1,941	0%	388	3,882	-3,494	10%
62040 · Repairs & Maintenance	2,681	5,963	-3,282	45%	8,100	11,926	-3,826	68%
62100 · Auto related	108	32	76	338%	173	64	109	270%
62200 · Meals and Entertainment	48	262	-214	18%	208	524	-316	40%
62300 · Postage	0	198	-198	0%	620	396	224	157%
62400 · Printing	0	176	-176	0%	992	352	640	282%
62500 · Training	3,243	43	3,200	7,542%	3,243	86	3,157	3,771%
63000 · Insurance	2,787	2,638	149	106%	6,960	5,276	1,684	132%
64000 · Supplies and Related	1,870	3,224	-1,354	58%	3,477	6,448	-2,971	54%
65000 · Professional Services	2,151	2,878	-727	75%	4,977	5,756	-779	86%
65050 · Other Outside Services	1,820	1,492	328	122%	3,185	2,984	201	107%
66000 · Bank and Other Service Charges	231	404	-173	57%	675	808	-133	84%
67000 · Taxes and Fees	6,942	7,667	-725	91%	6,942	7,834	-892	89%
68000 · Utilities	3,504	5,049	-1,545	69%	7,708	10,108	-2,400	76%
Total Expense	<u>129,467</u>	<u>159,432</u>	<u>-29,965</u>	<u>81%</u>	<u>245,269</u>	<u>311,048</u>	<u>-65,779</u>	<u>79%</u>
Net Ordinary Income	-13,839	-24,500	10,661	56%	-41,074	-47,425	6,351	87%
Net Other Income	127	100	27	127%	253	225	28	112%
Net Income	<u>-13,712</u>	<u>-24,400</u>	<u>10,688</u>	<u>56%</u>	<u>-40,821</u>	<u>-47,200</u>	<u>6,379</u>	<u>86%</u>

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Accrual Basis

Wild Oak Saddle Club
Balance Sheet Prev Year Comparison
As of February 28, 2022

	<u>Feb 28, 22</u>	<u>Feb 28, 21</u>	<u>\$ Change</u>	<u>% Change</u>
ASSETS				
Current Assets				
Checking/Savings	597,956	524,393	73,563	14%
Accounts Receivable	85,848	93,287	-7,439	-8%
Other Current Assets	39,447	60,058	-20,611	-34%
Total Current Assets	<u>723,251</u>	<u>677,738</u>	<u>45,513</u>	<u>7%</u>
Fixed Assets	694,857	621,989	72,868	12%
TOTAL ASSETS	<u>1,418,108</u>	<u>1,299,727</u>	<u>118,381</u>	<u>9%</u>
LIABILITIES & EQUITY				
Liabilities				
Current Liabilities				
Accounts Payable	26,754	57,660	-30,906	-54%
Other Current Liabilities	1,572	10,326	-8,754	-85%
Total Current Liabilities	<u>28,326</u>	<u>67,986</u>	<u>-39,660</u>	<u>-58%</u>
Total Liabilities	<u>28,326</u>	<u>67,986</u>	<u>-39,660</u>	<u>-58%</u>
Equity	1,389,782	1,231,741	158,041	13%
TOTAL LIABILITIES & EQUITY	<u>1,418,108</u>	<u>1,299,727</u>	<u>118,381</u>	<u>9%</u>

Wild Oak Saddle Club
Profit & Loss by Class
 January through February 2022

	<u>Events- Member</u>	<u>Events- Non-Member</u>	<u>Events-Club</u>	<u>Member Services</u>	<u>TOTAL</u>
Ordinary Income/Expense					
Income					
40000 · Member Dues and Fees	0	0	0	144,500	144,500
40100 · Meal Sales	6,317	1,100	3,400	39,456	50,273
40200 · Beverage Sales	750	278	0	5,974	7,002
40300 · Service Fees	0	0	0	1,117	1,117
40800 · Other Income	1,000	0	0	303	1,303
Total Income	<u>8,067</u>	<u>1,378</u>	<u>3,400</u>	<u>191,350</u>	<u>204,195</u>
Prior Year Revenues	<u>17,418</u>			<u>188,729</u>	<u>206,147</u>
Change from Prior Year	<u>-9,351</u>	<u>1,378</u>	<u>3,400</u>	<u>2,621</u>	<u>-1,952</u>
% of Total Revenues	4%	1%	2%	94%	100%

Wild Oak Saddle Club
Profit & Loss by Class
 February 2022

	<u>Events- Member</u>	<u>Events- Non-Member</u>	<u>Events-Club</u>	<u>Member Services</u>	<u>TOTAL</u>
Ordinary Income/Expense					
Income					
40000 · Member Dues and Fees	0	0	0	76,250	76,250
40100 · Meal Sales	6,317	1,100	3,400	22,222	33,039
40200 · Beverage Sales	750	218	0	3,613	4,581
40300 · Service Fees	0	0	0	539	539
40800 · Other Income	1,000	0	0	219	1,219
Total Income	<u>8,067</u>	<u>1,318</u>	<u>3,400</u>	<u>102,843</u>	<u>115,628</u>
Prior Year Revenues	<u>9,331</u>			<u>103,696</u>	<u>113,027</u>
Change from Prior Year	<u>-1,264</u>	<u>1,318</u>	<u>3,400</u>	<u>-853</u>	<u>2,601</u>
% of Total Revenues	7%	1%	3%	89%	100%